



**Colorado Appraisal Management Company Bond**

Bond Number: \_\_\_\_\_

KNOW ALL PERSONS BY THESE PRESENTS: That \_\_\_\_\_ as Principal, and \_\_\_\_\_ a surety company authorized to do business in the State of Colorado, as SURETY, ARE HELD AND FIRMLY BOUND UNTO THE STATE OF COLORADO Division of Real Estate or to any person or persons who may have a cause of action against the Principal under the Colorado Appraisal Management Company Licensing Act for its use and benefit in the penal sum of TWENTY-FIVE THOUSAND AND NO/100THS DOLLARS (25,000.00), lawful money of the United States of America, for the payment whereof well and truly to be made, we bind ourselves, our heirs, executors, administrators, successors and assigns, jointly severally, and firmly by these presents.

THE CONDITION OF THIS OBLIGATION IS SUCH, that, whereas, the above bounden Principal has applied to the Colorado Division of Real Estate for a license to conduct business as an Appraisal Management Company in the State of Colorado, and is required to give this bond pursuant to §12-10-609, C.R.S. This bond becomes effective on \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, and shall continue until the earlier of the termination of the license or the cancellation of the bond by the surety as set forth below.

NOW, THEREFORE, the condition of this bond is such that if the Principal shall comply with all provisions of the law and any regulations promulgated thereunder, including to pay damages incurred by persons as a result of the Principal's acts of fraud, forgery, criminal impersonation or fraudulent impersonation while conducting business as an Appraisal Management Company or under any other occupation which requires licensure as an appraisal management company, then this obligation shall be null and void, otherwise to remain in full force and effect. Such damages shall be based on a final determination of fraud, forgery, criminal impersonation or fraudulent misrepresentation made by a court of competent jurisdiction.

In the event either the Principal or the Surety under this bond are served with notice of any action commenced against the Principal or Surety under the bond, said Principal and Surety, as each is served with notice of action, shall respectively and within 30 days, give written notice to the Colorado Division of Real Estate.

The Surety shall have the right to terminate this bond by giving the Principal and the State of Colorado, Colorado Division of Real Estate thirty (30) days written notice of cancellation; however, such written notice of cancellation will not nullify or void any liability or indebtedness incurred or accrued by the Principal and Surety named herein prior to said date of termination.

The total aggregate liability of the surety herein shall be limited to the payment of Twenty-Five Thousand Dollars (\$25,000.00). Regardless of the number of years or license periods this bond remains in effect, the number of premiums paid or the number of claims made, the total aggregate liability of the surety shall not exceed the penal sum of the bond.

Signed, sealed and dated this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_

\_\_\_\_\_  
 Business Address \_\_\_\_\_ Principal \_\_\_\_\_  
 \_\_\_\_\_ Surety

ATTEST \_\_\_\_\_ By \_\_\_\_\_  
 Attorney-in-Fact

\_\_\_\_\_  
 Surety Producer (Seal of Corporate Principal of Applicable) \_\_\_\_\_ Title