

COLORADO Department of Regulatory Agencies

Division of Real Estate

HOA Forum: Metro/Special Districts And How They Interact With Your Communities

Thank you for joining the presentation. We will begin shortly.



Presented By:

Nick Altmann, HOA Information Officer

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David L. Donnelly, Manager of Education, Communication & Policy Program

1560 Broadway, Ste. 925, Denver, Colorado 80202





What is the HOA Information & Resource Center?

<u>We</u>:

Provide information to homeowners regarding their basic rights and responsibilities under the Colorado Common Interest Ownership Act ("CCIOA").

Gather, analyze, and report information through complaints and HOA registrations.

Create resource materials.

Provide education and forums.

Provide a website with information for the public.

Register HOAs pursuant to \$38-33.3-401(1), C.R.S.

Provide an Annual Report to the Legislature.

We do NOT:

Regulate HOA's Mediate/Arbitrate. Provide legal advice. Act as an advocate. Assess fines or penalties. Enforce an HOA's failure to register.



Disclaimer:

This presentation is intended to give a broad, 14,000 foot overview of metropolitan districts. The information provided is for educational purposes only and is <u>not</u> meant to provide, nor should it be construed, as legal advice.

Any legal questions should be directed to a qualified attorney licensed in Colorado.





Who is this presentation for?

- -Potential Homebuyers
- -Home Owners
- -Board Members
- -Community Association Managers
- -Lawyers
- -Tenants
- -The General Public
- -Anybody interested in Common Interest Communities



What is a...

METRO DISTRICT

- Independent government entities (public).
- •Created through the submittal of a service plan to the jurisdiction in which the property is located.
- •Authorized to issue debt, levy taxes, and impose fees and charges on homeowners.
- •Subject to Title 32 of the C.R.S.(Special District Act), Open Meetings Law, Public Budget Law, and other laws governing public entities.

HOA

•Private corporations.

•Created through the filing of a declaration with the county Clerk and Recorder's office.

•Authorized to impose mandatory assessments on unit owners to finance the operation and maintenance of the association.

•Subject to Title 38, Article 33.3, Section 101, et. seq. of C.R.S., and Colorado Revised Nonprofit Corporation Act (C.R.S. 7-121-102, et. seq.).



Key Features

Feature	Metro District	НОА
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cies Division of Real Estate

Special District Act Colorado Common Ownership Interest Act ("CCIOA")

Title 32, Article 1, C.R.S. Title 38, Article 33.3, Section 101, et seq.



Board structure and qualifications of...

METRO DISTRICT

•Five or seven member Board of Directors

•Staggered four-year terms

•Must be registered to vote in CO; AND

- Own real property within the District; or
- Live within the District

Managers

•C.R.S. 32-1-103

•One or more directors, with the number stated in the Bylaws

HOA

•One year terms, unless stated otherwise in Bylaws

•Usually must be an owner of property in the HOA and current on dues/not in any violation of rules and regs.

Committees

•Managers & committees

•C.R.S. 7-128-101



Elections of...

METRO DISTRICT

- •Held in May of even-numbered years
- •Beginning May 2023 odd years
- •Simple majority wins
- •Mail ballot or polling place
- •County-coordinated elections

https://cdola.colorado.gov/specialdistrict-elections

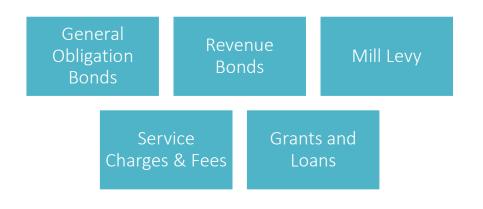
HOA

- •Once declarant fully conveys properties, board member elections held annually
- •Amendment of CC&R's subject to community-wide vote/approval
- •Voting procedures typically less formal than metro district
- •<u>https://dre.colorado.gov/hoa-</u> elections-and-voting



General Financing of...

METRO DISTRICT



HOA

Regular Assessments

Special Assessments

Loans



City of Denver Property tax calculation: (market value of property) X (assessment rate) X (mill levy) = Property tax

2022 Example: \$470,000 X 6.95% X 0.079525 = \$2,597.68

https://www.denvergov.org/Governme nt/Agencies-Departments-Offices/Agencies-Departments-Offices-Directory/Department-of-Finance/Our-Divisions/Assessors-Office/Assessment-FAQ





Collection authority of...

METRO DISTRICT

HOA

- •No personal obligation of board members for acts related to their position
- •District's lien superior to all other liens except for taxes
- •Perfected when fee imposed and unpaid
- •C.R.S 32-1-1001

- •Board members liable for "wanton and willful acts or omissions" made in the performance of such member's duties
- •Delinquent homeowner assessments can be foreclosed on through legal means (HB22-1137).
- •HOA six month "super lien"
- •Perfected when declaration is filed with the clerk and recorder
- •C.R.S. 38-33.3-315, 38-33.3- 316 and 38-33.3-316.3



Recall/Removal of board members...

METRO DISTRICT

- •Director must have held position for at least six months to be recalled
- •Petition signed and filed in court by the lesser of:
 - 300 eligible electors; OR
 - 40% of the eligible electors demanding the recall of any director named in the petition
- •C.R.S 32-1-906

HOA

•67% of all persons present and entitled to vote at any meeting in which a quorum is present

- •With or without cause
- •Meeting can be called by:
 - HOA President; OR
 - Majority of the executive board; OR
 - Unit owners having 20% of the votes in the association

•C.R.S. 38-33.3-303(8)



PART 2

INSPECTION, COPYING, OR PHOTOGRAPHING

Cross references: For provisions concerning the distribution of reports of agencies pursuant to the "Information Coordination Act", see § 24-1-136; for provisions concerning access to records pursuant to federal law, see the "Freedom of Information Act", 5 U.S.C. § 552.

Colorado Revised Statutes 2022

Page 2342 of 2860

Uncertified Printout

Law reviews: For article, "Columbine' and Colorado's Records Acts", see 45 Colo. Law. 45 (Sept. 2016).

24-72-200.1. Short title. Part 2 of this article shall be known and may be cited as the "Colorado Open Records Act" or "CORA".

Source: L. 2009: Entire section added, (SB 09-292), ch. 369, p. 1969, § 79, effective August 5.

24-72-201. Legislative declaration. It is declared to be the public policy of this state that all public records shall be open for inspection by any person at reasonable times, except as provided in this part 2 or as otherwise specifically provided by law.

Source: L. 68: p. 201, § 1. C.R.S. 1963: § 113-2-1.

24-72-202. Definitions. As used in this part 2, unless the context otherwise requires:

(1) "Correspondence" means a communication that is sent to or received by one or more specifically identified individuals and that is or can be produced in written form, including, without limitation:

(a) Communications sent via U.S. mail;

- (b) Communications sent via private courier;
- (c) Communications sent via electronic mail.

(1.1) "Custodian" means and includes the official custodian or any authorized person having personal custody and control of the public records in question.

(1.2) "Electronic mail" means an electronic message that is transmitted between two or more computers or electronic terminals, whether or not the message is converted to hard copy format after receipt and whether or not the message is viewed upon transmission or stored for

<u>Records Request For</u> <u>Metro Districts</u>

COLORADO OPEN RECORDS ACT (C.R.S. §§ 24-72-201 TO 206)



claims against a defendant for deficiency remaining after the foreclosure of the lien for assessment and for attorney fees related to the foreclosure action.

38-33.3-317. Association records.

- In addition to any records specifically defined in the association's declaration or bylaws or expressly required by section 38-33.3-209.4(2), the association must maintain the following, all of which shall be deemed to be the sole records of the association for purposes of document retention and production to owners:
 - Detailed records of receipts and expenditures affecting the operation and administration of the association;
 - (b) Records of claims for construction defects and amounts received pursuant to settlement of those claims;
 - (c) Minutes of all meetings of its unit owners and executive board, a record of all actions taken by the unit owners or executive board without a meeting, and a record of all actions taken by any committee of the executive board;
 - (d) Written communications among, and the votes cast by, executive board members that are:
 - (I) Directly related to an action taken by the board without a meeting pursuant to section 7-128-202 C.R.S.; or
 - Directly related to an action taken by the board without a meeting pursuant to the association's bylaws;
 - (e) The names of unit owners in a form that permits preparation of a list of the names of all unit owners and the physical mailing addresses at which the association communicates with them, showing the number of votes each unit owner is entitled to vote; except that this paragraph (e) does not apply to a unit, or the owner thereof, if the unit is a time-share unit, as defined in section 38-33-110(7);
 - (f) Its current declaration, covenants, bylaws, articles of incorporation, if it is a corporation, or the corresponding organizational documents if it is another form of entity, rules and regulations, responsible governance policies adopted pursuant to section <u>38-33.3-209.5</u>, and other policies adopted by the executive board;

Records Request For Associations

COLORADO COMMON INTEREST OWNERSHIP ACT (C.R.S. § 38-33.3-317)



COLORADO Department of Regulatory Agencies Division of Real Estate

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- (g) Financial statements as described in section 7-136-106, C.R.S., for the past three years and tax returns of the association for the past seven years, to the extent available;
- (h) A list of the names electronic mail addresses and physical mailing

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06-61-186

RECEIVED

DEC 0.5 2019 Div of Local Government

SPONSORED BY: MAYOR DODGE

COUNCILMAN'S RESOLUTION

RESOLUTION NO.

No. CR-33 Series of 2019 19-30 Scries of 2019

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF NORTHGLENN, COLORADO, APPROVING THE SERVICE PLAN FOR THE KARL'S FARM METROPOLITAN DISTRICT NOS. 1-3 AND AUTHORIZING THE EXECUTION OF AN INTERGOVERNMENTAL AGREEMENT BETWEEN THE CITY AND THE DISTRICTS

WHEREAS, Title 32 of the Colorado Revised Statutes ("C.R.S.") authorizes the formation of various kinds of governmental entities to finance and operate public services and infrastructure, including metropolitan districts;

WHEREAS, Section 32-1-204.5, C.R.S., states that no special district shall be organized if its boundaries are wholly contained within the boundaries of a municipality, except upon adoption of a resolution of approval by the governing body of such municipality;

WHEREAS, in accordance with Section 32-1-204.5, C.R.S., a Consolidated Service Plan ("Service Plan") for the Karl's Farm Metropolitan District Nos. 1-3 (each a "District" and collectively the "Districts") has been submitted to the City Council (the "City Council") of the City of Northglenn, Colorado (the "City");

WHEREAS, a copy of the Service Plan is attached as "Exhibit A" and incorporated herein by reference;

WHEREAS, pursuant to the provisions of Title 32, Article 1, C.R.S., as amended (the "Special District Act"), the City Council held a public hearing on the Service Plan on April 8, 2019 (the "Public Hearing");

WHEREAS, notice of the Public Hearing was duly published in the Northglenn-Thornton Sentinel, a newspaper of general circulation within the City, on March 7, 2019, as required by law;

WHEREAS, written notice of the Public Hearing was provided to the petitioners, the Division of Local Government, the governing body of each municipality and Title 32 districts that has levied an ad valorem tax within the next preceding tax year and that has boundaries within a radius of three (3) miles of the Districts, and to the property owners within the Districts, all as required by law;

WHEREAS, the City Council has considered the Service Plan and all other testimony and evidence presented at the Public Hearing;

Governing Documents For Metro Districts

METRO DISTRICT SERVICE PLAN



1799



DECLARATION OF

COVENANTS, CONDITIONS AND RESTRICTIONS

OF

BUCK RIDGE AT KEYWEST FARMS.

THIS DECLARATION of Covenants, Conditions and Restrictions of Buck Ridge at Keywest Farms (the "Declaration") is made as of the <u>23</u>^{*} day of <u>2008</u> 2001, by Keystone Norse Ltd. Liability Co., a Colorado limited liability company, (the "Declarat").

RECITALS

B. The Property is a part of a planned community commonly known as Buck Ridge at Keywest Farms. Accordingly, the Declarant desires to establish certain easements, covenants, conditions and restrictions to provide for the cooperative development, improvement, use, operation, maintenance, repair and enjoyment of the Property located within such planned community. Further, Declarant now desires to create a planned community and to establish certain mutually beneficial easements, covenants, restrictions and equitable servitudes for the cooperative development, improvement, use, operation, maintenance, repair and enjoyment of such planned community under a general plan for the purpose of enhancing and perfecting the value, desirability and attractiveness of such planned community.

DECLARATION

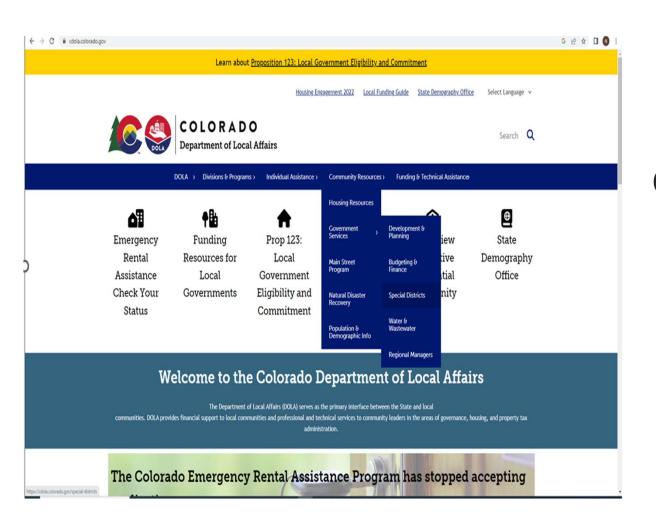
NOW, THEREFORE, Declarant hereby declares that the Property is a planned community within the meaning of the Act, as defined herein, located in the County of Summit, State of Colorado, and shall be owned, held, conveyed, encumbered, leased, improved, used, occupied and enjoyed subject to the following covenants, conditions, restrictions and equitable servitudes in furtherance of, and the same shall constitute, a general plan for the subdivision, ownership, improvement, sale, use and occupancy of the Property and to enhance the value, desirability and attractiveness of the Property. This Declaration shall (i) run with the land and all parts thereof at law and as an equitable servitude; (ii) bind all Persons having or acquiring any interest in the Property or any part thereof (iii) inure to the benefit of and be binding upon every part of the Property and every interest therein; and (iv) inure to the benefit of, be binding upon, and be enforceable by Declarant, its successors in interest; each Owner, their grantees, heirs and assigns and successors in interest; and the

<u>Governing Documents</u> <u>For Associations</u>

DECLARATION OF COVENANTS, CONDITIONS, AND RESTRICTIONS (CC&RS)









COLORADO DEPARTMENT OF LOCAL AFFAIRS ("DOLA")

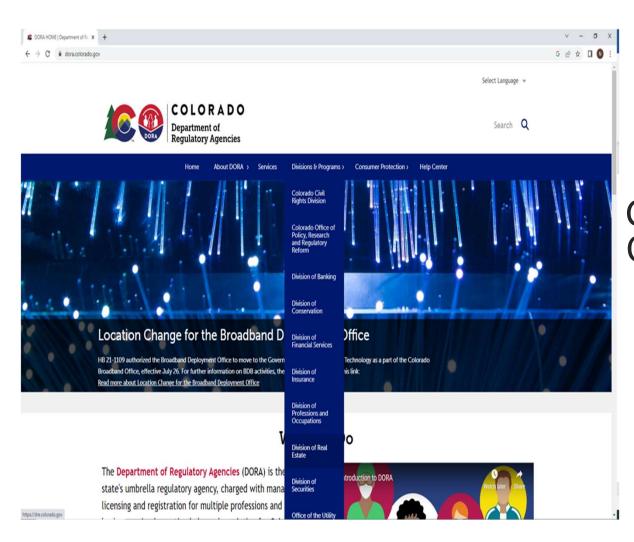


Government Filings For Metro Districts

C a dola.colorado.gov/dlg_portal/filings.jsf?id=67208	@ ☆	
COLORADO Department of Local Affairs	A	
Home Local Government Property Taxation Housing Assessment Appeals Disaster Recovery		
Local Government Filings		
Local Government: ATEC Metropolitan District No. 1 (67208)	Q	
Type: Metropolitan Districts		
Associated Counties: Adams		
Summary Budget Finance Director Information Elections Maps & Boundaries Organizational Service Plan Contacts Other Filings	<u>_</u>	
Mailing Address (1): 450 East 17th Avenue, Ste. 400 Child Governments:		
Mailing Address (2): c/o McGeady Becher, P.C. Aurora Highlands Community Authority Board (67296)		
City/State/Zip: Denver, CO 80203-1254		
Date Formed: 11/14/2019		

https://dola.colorado.gov/lgis/





State Agencies <u>&</u> Associations

COLORADO DEPARTMENT OF REGULATORY AFFAIRS ("DORA") & COLORADO DIVISION OF REAL ESTATE ("DRE")



<u>Government Filings For Associations (Registration</u> <u>Only)</u>

Search Criteria Search Criteria Please note: Pending, Inactive or Expired licensees may not perform any actions that require a license.	MY ACCOUNT ONLINE SERVICES +
Search Criteria Please note: Pending, Inactive or Expired licensees may not perform any actions that require a license.	
Please note: Pending, Inactive or Expired licensees may not perform any actions that require a license.	
It is best to search using either a license number only or first and last (or business) name only. Adding additional criteria to the below fields or results causing difficulty in locating the record you are searching for. Hover over the field text to display any help.	could unnecessarily restrict your
Please Note: Mortgage company registrations are located by searching the NMLS Consumer Access Site.	
** Indicates a value is required.	
License # (Numeric Only):	
Business Name/DBA:	
First Name:	
Maiden Name:	
State: V Zip:	



https://apps.colorado.gov/dre/licensing/Lookup/LicenseLookup.aspx

<u>Metro District Disclosures:</u> CO Contract to Buy and Sell Real Estate ("CBS")

The printed portions of this form, except differentiated additions, have been approved by the Colorado Real Estate Commission. (CBS1-6-21) (Mandatory 1-22)
(CD51-0-21) (Maikaki) (1-22)
THIS FORM HAS IMPORTANT LEGAL CONSEQUENCES AND THE PARTIES SHOULD CONSULT LEGAL AND TAX OR
OTHER COUNSEL BEFORE SIGNING.
CONTRACT TO BUY AND SELL REAL ESTATE
(RESIDENTIAL)
(RESIDENTIAL)
Date:
Date
(OPERATIVE)
AGREEMENT
1. AGREEMENT. Buyer agrees to buy and Seller agrees to sell the Property described below on the terms and conditions set
forth in this contract (Contract).
2. PARTIES AND PROPERTY.
2.1. Buyer(Buyer) will take title
to the Property described below as Joint Tenants Tenants In Common Other



COLORADO

Department of Regulatory Agencies Division of Real Estate (Record Title) and § 13 (Transfer of Title), in Buyer's sole subjective discretion, must be received by Seller on or before Off-Record Title Objection Deadline. If an Off-Record Matter is received by Buyer after the Off-Record Title Deadline, Buyer has until the earlier of Closing or ten days after receipt by Buyer to review and object to such Off-Record Matter. If Seller receives Buyer's Notice to Terminate or Notice of Title Objection pursuant to this § 8.3. (Off-Record Title), any title objection by Buyer is governed by the provisions set forth in § 8.7. (Right to Object to Title, Resolution). If Seller does not receive Buyer's Notice to Terminate or Notice of Title Objection by the applicable deadline specified above, Buyer accepts title subject to such Off-Record Matters and rights, if any for bird parties not shown by public records of which Buyer has actual knowledge.

403 8.4. Special Taxing Districts. SPECIAL TAXING DISTRICTS MAY BE SUBJECT TO GENERAL OBLIGATION 404 INDEBTEDNESS THAT IS PAID BY REVENUES PRODUCED FROM ANNUAL TAX LEVIES ON THE TAXABLE PROPERTY WITHIN SUCH DISTRICTS. PROPERTY OWNERS IN SUCH DISTRICTS MAY BE PLACED AT RISK 405 406 FOR INCREASED MILL LEVIES AND TAX TO SUPPORT THE SERVICING OF SUCH DEBT WHERE 407 CIRCUMSTANCES ARISE RESULTING IN THE INABILITY OF SUCH A DISTRICT TO DISCHARGE SUCH 408 INDEBTEDNESS WITHOUT SUCH AN INCREASE IN MILL LEVIES. BUYERS SHOULD INVESTIGATE THE 409 SPECIAL TAXING DISTRICTS IN WHICH THE PROPERTY IS LOCATED BY CONTACTING THE COUNTY TREASURER, BY REVIEWING THE CERTIFICATE OF TAXES DUE FOR THE PROPERTY AND BY OBTAINING 410 411 FURTHER INFORMATION FROM THE BOARD OF COUNTY COMMISSIONERS, THE COUNTY CLERK AND RECURBER, OR THE COUNTY ASSESSOR. 412

8.5. Tax Certificate. A tax certificate paid for by Seller Buyer, for the Property listing any special taxing districts 413 414 that affect the Property (Tax Certificate) must be delivered to Buyer on or before Record Title Deadline. If the Property is located within a special taxing district and such inclusion is unsatisfactory to Buyer, in Buyer's sole subjective discretion, Buyer may 415 terminate, on or before Record Title Objection Deadline. Should Buyer receive the Tax Certificate after Record Title Deadline, 416 Buyer, at Buyer's option, has the Right to Terminate under § 24.1. by Buyer's Notice to Terminate received by Seller on or before 417 418 ten days after Buyer's receipt of the Tax Certificate. If Buyer does not receive the Tax Certificate, or if Buyer's Notice to Terminate 419 would otherwise be required to be received by Seller after Closing Date, Buyer's Notice to Terminate must be received by Seller on 420 or before Closing. If Seller does not receive Buyer's Notice to Terminate within such time, Buyer accepts the provisions of the Tax 421 Certificate and the inclusion of the Property in a special taxing district, if applicable, as satisfactory and Buyer waives any Right to 422 Terminate under this provision. If Buyer's loan specified in §4.5.3. (Loan Limitations) prohibits Buyer from paying for the Tax 423 Certificate, the Tax Certificate will be paid for by Seller.

424 8.6. Third Party Right to Purchase/Approve. If any third party has a right to purchase the Property (e.g., right of first 425 refusal on the Property, right to purchase the Property under a lease or an option held by a third party to purchase the Property) or a 426 right of a third party to approve this Contract, Seller must promptly submit this Contract according to the terms and conditions of 427 such right. If the third-party holder of such right exercises its right this Contract will terminate. If the third party's right to purchase

Association Disclosures: CO Contract to Buy and Sell Real Estate

BS1-6-21	portions of this) (Mandatory 1- HAS IMPOR INSEL BEFOR
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2.3.	Seller.
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COLORADO

Department of **Regulatory Agencies**

Division of Real Estate

279 beyond those matters already agreed to by Seller in this Contract, this Contract terminates on the earlier of three days following 280 Seller's receipt of the Lender Property Requirements, or Closing, unless prior to termination: (1) the parties enter into a written 281 agreement to satisfy the Lender Property Requirements; (2) the Lender Property Requirements have been completed; or (3) the 282 satisfaction of the Lender Property Requirements is waived in writing by Buyer.

283 6.4. Cost of Appraisal. Cost of the Appraisal to be obtained after the date of this Contract must be timely paid by Buyer 284 Seller. The cost of the Appraisal may include any and all fees paid to the appraiser, appraisal management company, lender's 285 agent or all three.

7. **OWNERS' ASSOCIATIONS.** This Section is applicable if the Property is located within one or more Common Interest 286 287 Communities and subject to one or more declarations (Association).

288 7.1. Common Interest Community Disclosure. THE PROPERTY IS LOCATED WITHIN A COMMON 289 INTEREST COMMUNITY AND IS SUBJECT TO THE DECLARATION FOR THE COMMUNITY. THE OWNER OF THE PROPERTY WILL BE REQUIRED TO BE A MEMBER OF THE OWNERS' ASSOCIATION FOR THE 290 COMMUNITY AND WILL BE SUBJECT TO THE BYLAWS AND RULES AND REGULATIONS OF THE 291 ASSOCIATION. THE DECLARATION, BYLAWS AND RULES AND REGULATIONS WILL IMPOSE FINANCIAL 292 293 OBLIGATIONS UPON THE OWNER OF THE PROPERTY, INCLUDING AN OBLIGATION TO PAY ASSESSMENTS OF THE ASSOCIATION. IF THE OWNER DOES NOT PAY THESE ASSESSMENTS, THE ASSOCIATION COULD 294 PLACE A LIEN ON THE PROPERTY AND POSSIBLY SELL IT TO PAY THE DEBT. THE DECLARATION, BYLAWS 295 AND RULES AND REGULATIONS OF THE COMMUNITY MAY PROHIBIT THE OWNER FROM MAKING 296 CHANGES TO THE PROPERTY WITHOUT AN ARCHITECTURAL REVIEW BY THE ASSOCIATION (OR A 297 298 COMMITTEE OF THE ASSOCIATION) AND THE APPROVAL OF THE ASSOCIATION. PURCHASERS OF PROPERTY WITHIN THE COMMON INTEREST COMMUNITY SHOULD INVESTIGATE THE FINANCIAL 299 OBLIGATIONS OF MEMBERS OF THE ASSOCIATION. PURCHASERS SHOULD CAREFULLY READ THE 300 DECLARATION FOR THE COMMUNITY AND THE BYLAWS AND RULES AND REGULATIONS OF THE 301 302 ASSOCIATION.

303 7.2. Association Documents to Buyer. Seller is obligated to provide to Buyer the Association Documents (defined below), 304 at Seller's expense, on or before Association Documents Deadline. Seller authorizes the Association to provide the Association Documents to Buyer, at Seller's expense. Seller's obligation to provide the Association Documents is fulfilled upon Buyer's receipt 305 of the Association Documents, regardless of who provides such documents. 306 307

Association Documents. Association documents (Association Documents) consist of the following: 7.3.

308 7.3.1. All Association declarations, articles of incorporation, bylaws, articles of organization, operating agreements, 309 rules and regulations, party wall agreements and the Association's responsible governance policies adopted under § 38-33.3-209.5, 310 C.R.S.;

311

7.3.2. Minutes of: (1) the annual owners' or members' meeting and (2) any executive boards' or managers' meetings; 312 such minutes include those provided under the most current annual disclosure required under § 38-33.3-209.4, C.R.S. (Annual ent to the minutes disclosed in the Annual Disclosed

Recent Legislative Changes

Recent Bills signed by the Governor:

- HB23-1023 Special District Construction Contracts
- HB22-1097 Dissolution of Special Districts
- HB21-1278 Special District Meeting Requirement
- HB18-1268 Recall Petition Election Special District Director
- HB18-1039 Change Date of Regular Special District Elections
- HB17-1297 Special District Meeting Compensation
- HB17-1198 Increasing Special District Board to Seven Members
- SB21-262 Special District Transparency
- SB16-211 Limit Certain Contests Past Special District Elections



Division of Real Estate

Pending Legislative Changes

Bills under consideration as of March 23, 2023:



COLORADO Department of Regulatory Agencies Division of Real Estate HB23-1105 - Homeowners' Association and Metropolitan District Homeowners' Rights Task Forces HB23-1090 - Limit Metropolitan District Director Conflicts

HB23-1065 - Local Government Independent Ethics Commission

SB23-110 - Transparency for Metropolitan Districts

Pro Tips!

1. Read your governing Docs!

2. Attend district meetings

3. Run for the board

4. Participate!

5. Ask the metro district board of directors how close the district is to being completed – this might help you analyze the future tax burden of your home

6. Understand the debt structure of what you're buying in to

7. Anticipate a larger-than-expected property tax bill if there are pending construction projects in your district (and budget accordingly!)

8. Ask your real estate agent plenty of questions

9. Most new construction in Colorado is part of a metro district

10. Visit the DOLA website to learn more



Additional Resources

CO Department of Local Affairs: https://cdola.colorado.gov/

Colorado Association of Homebuilders: https://www.hbacolorado.com/

Map of Metro Districts in Colorado: <u>https://data.colorado.gov/Local-Aggregation/Metro-Districts-in-Colorado/knbf-ggf2</u>

Metro District Education Coalition: https://metrodistricteducation.com/about/

Colorado for Metro District Reform: <u>https://metrodistrictreform.org/home</u>

Property Taxes-City and County of Denver: https://denvergov.org



Contact Info

The Department of Local Affairs (DOLA) 1313 Sherman Street, Suite #518, Denver, CO 80203 Email: <u>dola_web@state.co.us</u>

Colorado Department of Regulatory Agencies (DORA) 1560 Broadway, Suite #110, Denver, CO 80202 Phone: 303-894-7855 Email: <u>DORA_Customercare@state.co.us</u>

The Colorado Division of Real Estate (a Division of DORA) 1560 Broadway, Suite #925, Denver, CO 80202 Phone: 303-894-2166 Email: <u>dora_realestate_website@state.co.us</u>

The HOA Information & Resource Center (The HOA Office) 1560 Broadway, Suite #925, Denver, CO 80202 Phone: 303-894-2166

Email: dora_dre_hoainquiries@state.co.us

City and County of Denver Phone: 720-913-1311



Frequently Asked Questions

- 1. Does HB22-1137 apply to Metro Districts?
- 2. Can the same people serve on both the metro district board and HOA board?
- 3. How many HOAs in Colorado are located within a metro district?





