

COLORADO

Department of Regulatory Agencies

Division of Real Estate

Ins & Outs of HOA Registration

Thank you for joining us, the presentation will begin shortly.

HOA Registration Ins and Outs

The purpose of this presentation is to provide tips to board members and Community Association Managers who are registering HOAs or making changes to HOA accounts



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HOA Information & Resource Center

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Disclaimer:

The information provided during this presentation is for educational purposes only and is not meant to provide, nor should it be construed as legal advice.

Any legal questions should be directed to a qualified Colorado attorney.



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The HOA Center

- House Bill 10-1278 created the HOA Information and Resource Center
- Became effective January 1, 2011
- Intended to be a resource for Homeowners
- HOA Information Officer is appointed by the Director or the Division of Real Estate
- Specifically intended to assist homeowners and board members to understand their rights and responsibilities under CCIOA
- Contains "Sunset" language which requires re-authorization every 5 years
- Next Sunset review scheduled for 2025



The Colorado Common Interest Ownership Act

- Colorado adopted the Colorado Common Interest Ownership Act ("CCIOA") and the law became effective July 1, 1992
- Intention is to create a clear, comprehensive, and uniform framework for the creation and operation of common interest communities
- Colorado sets many standards and provides homeowners with several statutory rights they did not have prior to 1992, but they must be asserted and enforced by the individual homeowner.
- The Division of Real Estate lacks any provision for regulatory oversight



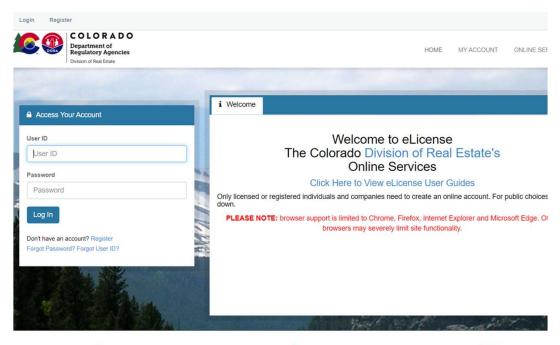
HOA Registration Requirements

When completing an Initial HOA Registration, you will need to have the following:

- Name, Contact Information and credential number for the HOA's Designated Agent ("DA")
- Certificate of Good Standing from the Colorado Secretary of State ("CSOS")
- CSOS ID number from the above certificate
- Physical location and number of units for the HOA
- Relevant CCIOA Information
- Total Revenue for the HOA
- HOA Declaration Information



Creating A New HOA Account









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Need More Resources?



The HOA Center has a detailed Registration Assistance/ Frequently Asked Questions Webpage



https://dre.colorado.gov/hoa-registration-services









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Check Out HOA Resources For Yourself At:

•Web: https://dre.colorado.gov/hoa-center

•Send Inquiries Via E-mail To: dora dre hoainquiries@state.co.us